

OKDIA Treasurer's Report for 2025

The financial statements this year have been modernised and should be a little clearer. They read well with a substantial improvement from the last couple of years with a return to an operating surplus.

Strong event participation and the associated income, along with the continued constraint on expenditure has resulted in a profit of GBR10,067. We now have general funds of GBR17,836.95 giving us reserves at just over half of our desired position.

We are aiming for further growth in 2026 and will benefit from the increased income from the recently increased fees, as well as very strong event participation. The increased funds will allow us to support further class development.

I am pleased with the 2025 result and look forward to a successful 2026.

Peter Robinson

STATEMENT OF FINANCIAL POSITION AS AT 31 December 2025

	2025	2024
Assets		
Cash at bank and in hand		
HSBC Bank Account	390.33	4,709.61
Wise AUD	1,743.02	1,015.63
Wise Business EUR	11,581.53	1,116.17
Wise Business GBP	1,700.91	428.98
Wise Business NZD	1,136.66	345.19
Total Cash at bank and in hand	16,552.45	7,615.58
Accounts Receivable	2,404.73	374.50
Total Assets	18,957.18	7,990.08
Liabilities		
Accounts Payable	231.53	220.50
NZD Bank Account	888.70	0.00
Total Liabilities	1,120.23	220.50
Net Assets	17,836.95	7,769.58
General Funds		
Balance 1st December 2024	7,769.58	7,631.73
Surplus/(Deficit) for the year	10,067.37	137.85
Balance 31 December 2025	17,836.95	7,769.58

STATEMENT OF ACTIVITIES FOR YEAR ENDED 31 December 2025

	2025	2024
Income		
Advertising	1,938.35	40.00
Mast Labels	539.44	289.89
Member Subs	10,204.45	10,769.75
OK Worlds/Euros/Interdoms Sailor Levy	13,402.48	6,316.07
Other Income	134.13	28.28
Replacement Plaque	126.02	0.00
Sail Labels	3,423.04	4,630.84
World Sailing Building Plaques	3,282.73	2,457.83
Total Income	33,050.64	24,532.66
Expenses		
Bank Fees	104.89	185.42
Bank Revaluations	(151.59)	199.29
Event Media	5,398.33	4,797.64
General Expenses	525.79	1,635.14
Media/Publicity stipend	3,504.99	3,128.50
Miscellaneous Event Costs	1,837.83	834.13
OK Magazine	270.71	2,249.57
Other costs	0.00	45.32
Postage & Shipping	100.42	572.16
Realised Currency Gains	(40.44)	33.56
Rounding	1.55	(0.87)
Secretary Expenses	0.00	45.80
Secretary Stipend	5,040.00	5,040.00
Technical chair expenses	1,623.88	25.18
Technical chair stipend	796.67	1,705.27
Technical other	329.02	184.73
Transfer to Wise Account	0.00	1,000.00
Travel Expenses	856.59	(45.14)
Unrealised Currency Gains	5.29	0.00
Website Expenses	1,672.08	1,700.87
World Sailing Meetings and Seminars	184.53	208.94
World Sailing Subs	231.53	220.50
Xero Fees	691.20	628.80
Total Expenditure	22,983.27	24,394.81
Surplus / (Deficit) for the period	10,067.37	137.85