



OKDIA Treasurer's Report 2024

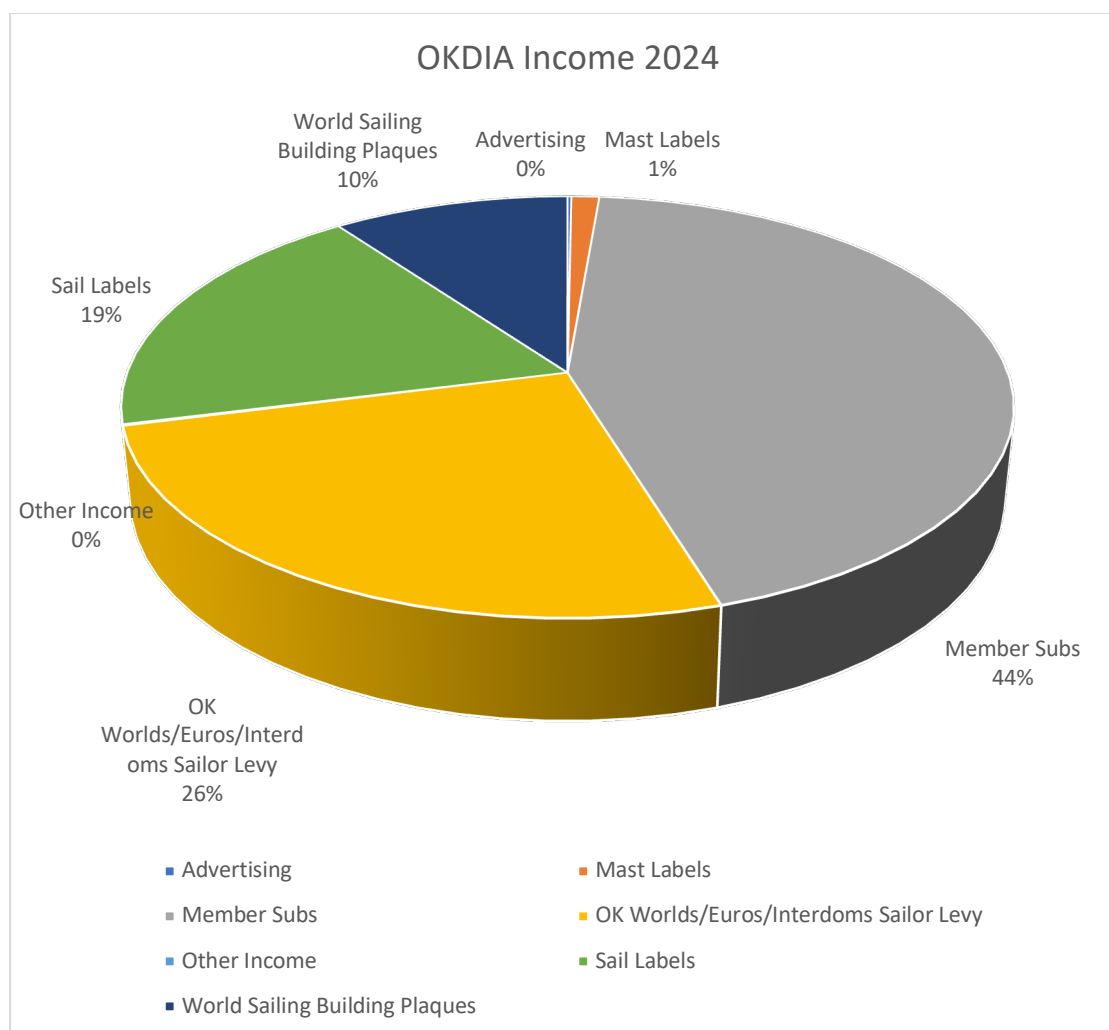
OKDIA's operations continue to be managed by the Secretary, Robert Deaves with oversight from the OKDIA Committee. The guiding principle for 2024 was to keep costs in check and maximise income. The result has been neutral with a near break-even profit of GBP137.85.

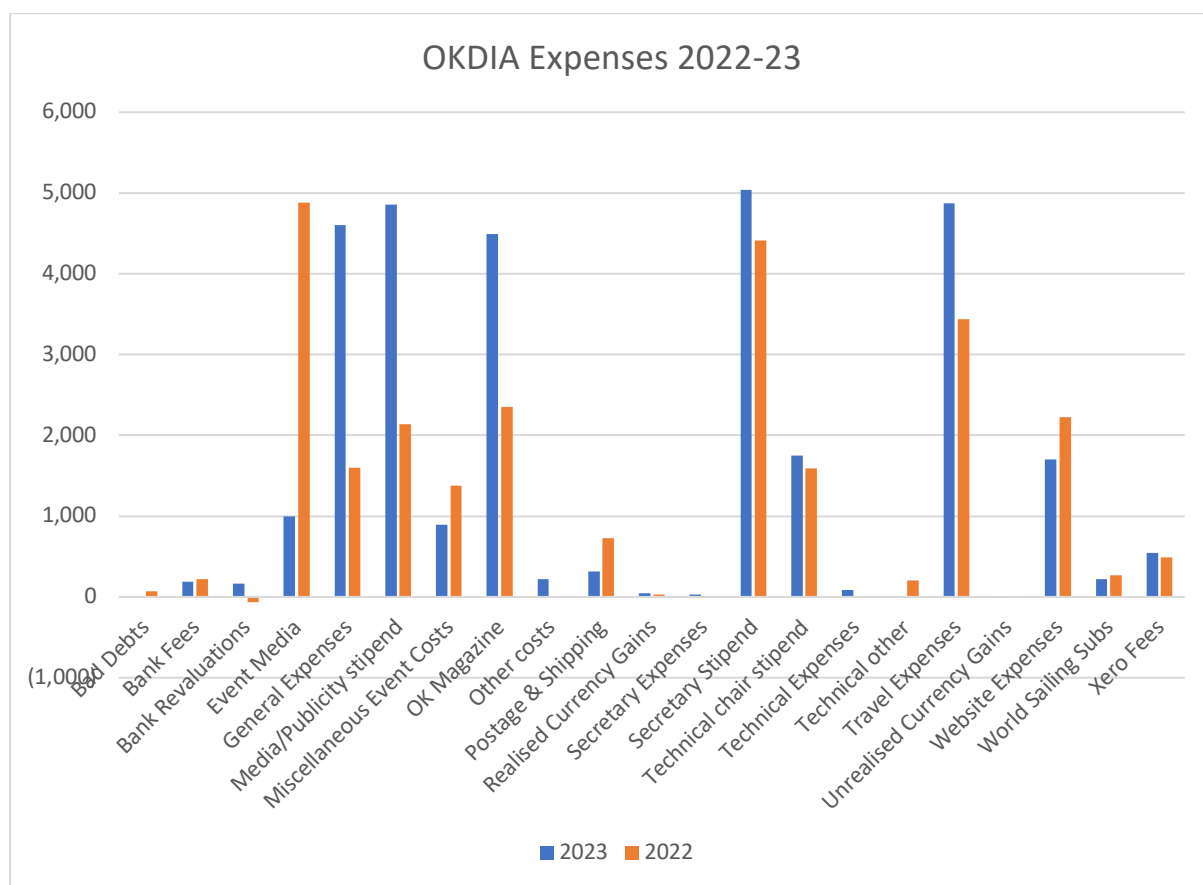
Some savings were timing related with travel costs reimbursed from the Australian Worlds and fewer editions of the OK magazine resulted in associated cost reduction.

This result was significant in that the operational costs were reduced by 22% compared with the previous period with gross profit increased five percent. Total Capital and Reserves remains at the same level as ended 2023.

Peter Robinson

OKDIA Treasurer, 30 January, 2024







Profit and Loss

OK Dinghy International Association
For the year ended 31 December 2024

Account	2024	2023
Turnover		
Advertising	40.00	2,167.50
Mast Labels	289.89	392.20
Member Subs	10,769.75	9,911.00
OK Worlds/Euros/Interdoms Sailor Levy	6,316.07	6,348.13
Other Income	28.28	425.84
Sail Labels	4,630.84	2,906.74
World Sailing Building Plaques	2,457.83	3,861.26
Total Turnover	24,532.66	26,012.67
Cost of Sales		
World Sailing Plaques	0.00	2,803.00
Total Cost of Sales	0.00	2,803.00
Gross Profit	24,532.66	23,209.67
Administrative Costs		
Bank Fees	185.42	185.92
Bank Revaluations	199.29	156.60
Event Media	4,797.64	1,000.00
General Expenses	1,635.14	4,577.53
Media/Publicity stipend	3,128.50	4,853.52
Miscellaneous Event Costs	834.13	896.71
OK Magazine	2,249.57	4,494.88
Other costs	45.32	222.00
Postage & Shipping	572.16	293.92
Realised Currency Gains	33.56	44.46
Rounding	(0.87)	0.00
Secretary Expenses	45.80	31.98
Secretary Stipend	5,040.00	5,040.00
Technical chair expenses	25.18	0.00
Technical chair stipend	1,705.27	1,750.31
Technical Expenses	0.00	87.48
Technical other	184.73	0.00
Transfer to Wise Account	1,000.00	0.00
Travel Expenses	(45.14)	4,870.12
Unrealised Currency Gains	0.00	(2.87)
Website Expenses	1,700.87	1,644.40
World Sailing Meetings and Seminars	208.94	0.00
World Sailing Subs	220.50	220.50
Xero Fees	628.80	547.20
Total Administrative Costs	24,394.81	30,914.66
Operating Profit	137.85	(7,704.99)



Balance Sheet

OK Dinghy International Association
As at 31 December 2024

Account	31 Dec 2024	31 Dec 2023
Current Assets		
Cash at bank and in hand		
HSBC Bank Account	4,709.61	4,192.31
NZD Bank Account	0.00	1,686.01 [FX]
Wise AUD	1,015.63 [FX]	0.00
Wise Business EUR	1,116.17 [FX]	0.00
Wise Business GBP	428.98	199.31
Wise Business NZD	345.19 [FX]	0.00
Total Cash at bank and in hand	7,615.58	6,077.63
Accounts Receivable	374.50	1,891.62
Total Current Assets	7,990.08	7,969.25
Creditors: amounts falling due within one year		
Accounts Payable	220.50	337.52
Total Creditors: amounts falling due withi	220.50	337.52
Net Current Assets (Liabilities)	7,769.58	7,631.73
Total Assets less Current Liabilities	7,769.58	7,631.73
Net Assets	7,769.58	7,631.73
Capital and Reserves		
Current Year Earnings	137.85	(7,704.99)
Retained Earnings	7,631.73	15,336.72
Total Capital and Reserves	7,769.58	7,631.73

[FX] Exchange rates used to convert foreign currency into GBP are shown below. Rates are p
31 Dec 2024

2.02233 AUD (Australian Dollar)

1.20887 EUR (Euro)

2.23718 NZD (New Zealand Dollar)

31 Dec 2023

2.01283 NZD (New Zealand Dollar)