



OKDIA Treasurer's Report 2022

No longer affected by global or regional pandemic, 2022 was a return to more normal conditions for OKDIA and most member nations. European, Worlds and seasonal major regattas were run with associated income from OKDIA Sailor Levies. Most other income was steady with minor increases from new activity and CPI increases.

Similarly, expenses were typical of prior financial years but with a notable increase in event media and publicity, as well as travel costs – reflecting the increased activity.

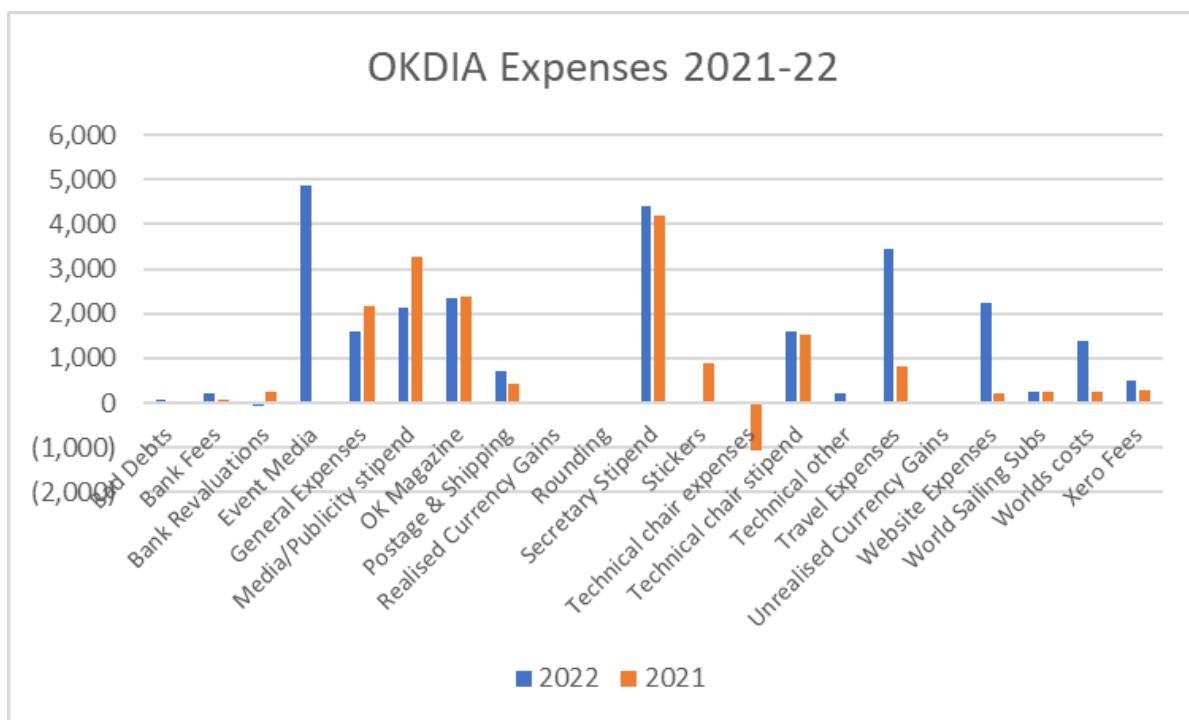
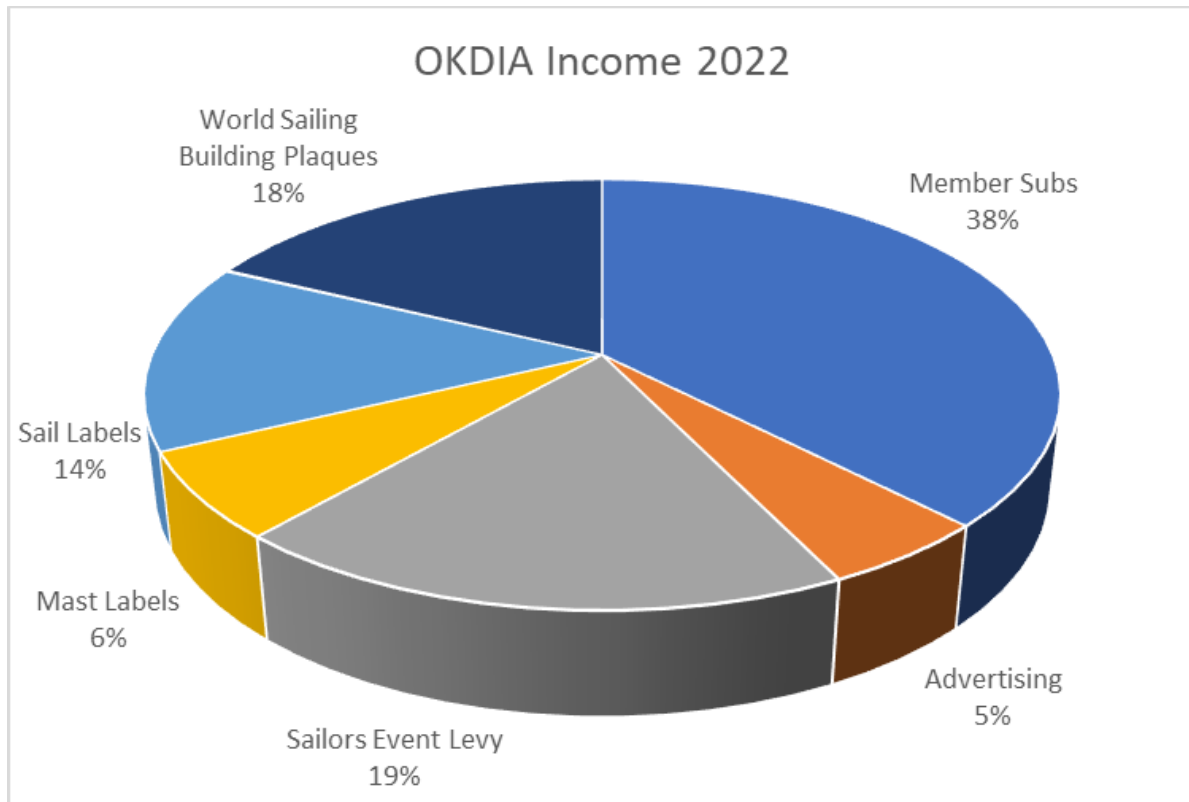
The Profit & Loss shows a loss of GBP3841 and Capital Reserves are GBP15,337.

Maintaining a level of income to cover the operational expenses of OKDIA is a priority for 2023. Membership fees, mast and sail labels and World Sailing plaques have been increased in price at 2% over the past couple of years (indexed to CPI). However, inflationary pressure has the committee approve an increase in fees for next year of 5%.

The accounts have again been audited this year.

Peter Robinson

OKDIA Treasurer, 27 May 2023





Profit and Loss

OK Dinghy International Association
For the year ended 31 December 2022

Account	2022	2021
Income		
Member Subs	9,547	9,251
Advertising	1,300	1,350
OK Worlds/Euros/Interdoms Sailor Levy	4,725	0
Mast Labels	1,644	1,122
Sail Labels	3,598	3,244
Other Income	30	30
World Sailing Building Plaques	4,506	5,835
Total Income	25,349	20,831
Cost of Sales		
World Sailing Plaques	3,252	0
Total Cost of Sales	3,252	0
Gross Profit	22,097	20,831
Administrative Costs		
Bad Debts	68	0
Bank Fees	218	82
Bank Revaluations	(64)	261
Event Media	4,877	0
General Expenses	1,600	2,158
Media/Publicity stipend	2,140	3,256
OK Magazine	2,352	2,379
Postage & Shipping	726	429
Realised Currency Gains	30	12
Rounding	0	(3)
Secretary Stipend	4,410	4,200
Stickers	0	870
Technical chair expenses	0	(1,077)
Technical chair stipend	1,589	1,533
Technical other	200	0
Travel Expenses	3,439	833
Unrealised Currency Gains	3	0
Website Expenses	2,222	201
World Sailing Subs	265	265
Worlds costs	1,374	236
Xero Fees	490	274
Total Administrative Costs	25,938	15,909
Operating Profit	(3,841)	4,923



Balance Sheet

OK Dinghy International Association
As at 31 December 2022

Account	31 Dec 2022	31 Dec 2021
Current Assets		
Cash at bank and in hand		
HSBC Bank Account	12,892.90	16,692.96
NZD Bank Account	1,995.95	1,994.04
Wise Business GBP	220.00	0.00
Total Cash at bank and in hand	15,108.85	18,687.00
Accounts Receivable	640.80	754.82
Total Current Assets	15,749.65	19,441.82
Creditors: amounts falling due within one year		
Accounts Payable	412.93	264.60
Total Creditors: amounts falling due within	412.93	264.60
Net Current Assets (Liabilities)	15,336.72	19,177.22
Total Assets less Current Liabilities	15,336.72	19,177.22
Net Assets	15,336.72	19,177.22
Capital and Reserves		
Current Year Earnings	(3,840.50)	4,922.54
Retained Earnings	19,177.22	14,254.68
Total Capital and Reserves	15,336.72	19,177.22