



OKDIA Treasurer's report 2017

As at the end of 2017, the finances are in very healthy shape with £24,282 of cash and a net asset position of £26,593. The 2017 surplus was £3,685.

We have a very healthy cash position with a surplus so there may be scope for more investment into the class e.g. more professional support, reduced charges, boat loan for youths, more free beer at OK events □ etc.

This trend of healthy finances with a steadily increasing cash balance continues into 2018 with a balance of £30,487 as at end of May 2018.

Nick Craig

OKDIA Treasurer, 1 July 2018

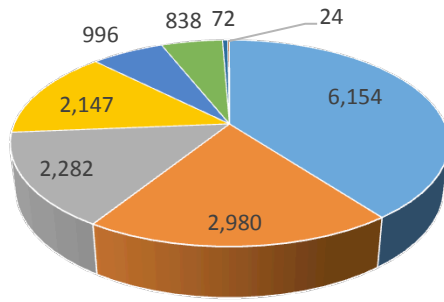


OKDIA 2017 income statement

Includes NZ account at £1=1.90NZ\$

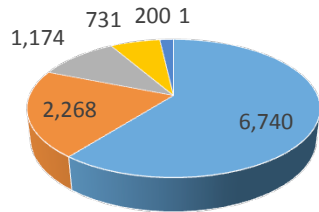
| | £ |
|-------------------------------------|------------------|
| Opening balance | 20596.75 |
| <u>Income</u> | £ |
| Member subs | 6,154 |
| Barbados Worlds | 2,980 |
| Sail labels | 2,282 |
| Advertising | 2,147 |
| OK Euros sailor levy | 996 |
| Mast labels | 838 |
| ISAF plaques net income | 72 |
| Other | 24 |
| <u>Expenditure</u> | |
| Salary media/publicity | 6,740 |
| OK magazine | 2,268 |
| Technical/media work | 1,174 |
| Secretary expenses/trophy engraving | 731 |
| Website | 513 |
| World sailing subs | 200 |
| ISAF measurement seminar | 182 |
| Bank fees | 1 |
| Closing balance | 24,282.17 |
| 2017 surplus | 3,685.42 |

OKDIA 2017 sources of income



- Member subs
- Barbados Worlds
- Sail labels
- Advertising
- OK Euros sailor levy
- Mast labels
- ISAF plaques net income
- Other

OKDIA Expenditure 2017



- Salary media/publicity
- OK magazine
- Technical/media work
- World sailing subs
- Secretary expenses/trophy engraving
- Bank fees

OKDIA Balance sheet, 31 December 2017

2017 OKDIA Balance sheet position - 31 Dec 2017



| <u>Assets</u> | £ |
|--|-------------------|
| Bank balance | 24,282 |
| Debtors i.e. who owes OKDIA money | 2,485 |
| * 10 World sailing plaques - AUS association | 650 |
| * FRA members subs | 400 |
| * Others <£200 each | 1,435 |
| <u>Liabilities</u> | |
| Creditors i.e. who OKDIA owe money to | 174 |
| Net asset position | 26,593 |