



OKDIA Treasurer's Report 2021

The 2021 financial year saw a partial return to normal trading with the resumption of many of the European championships, including the alternative championships at Lake Garda replacing the cancelled Worlds.

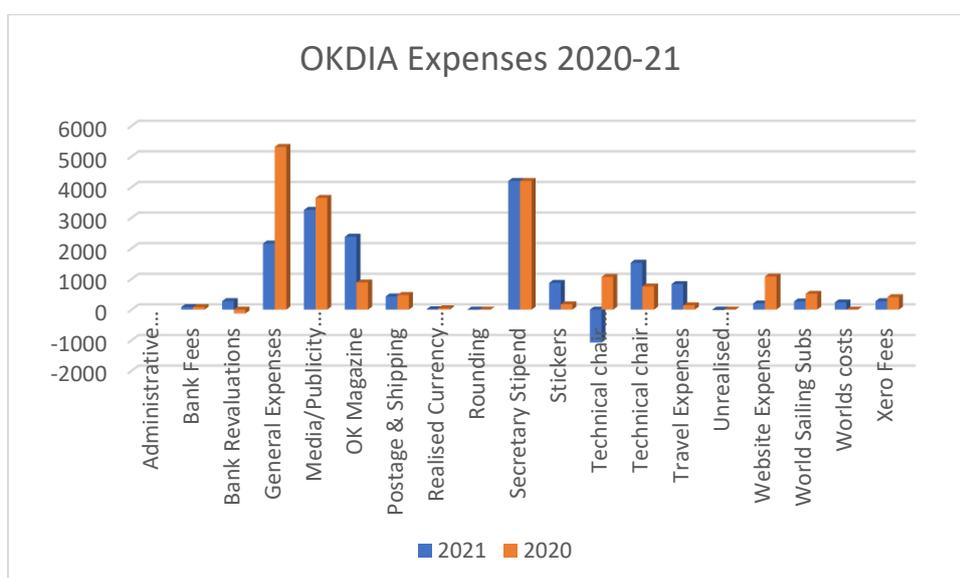
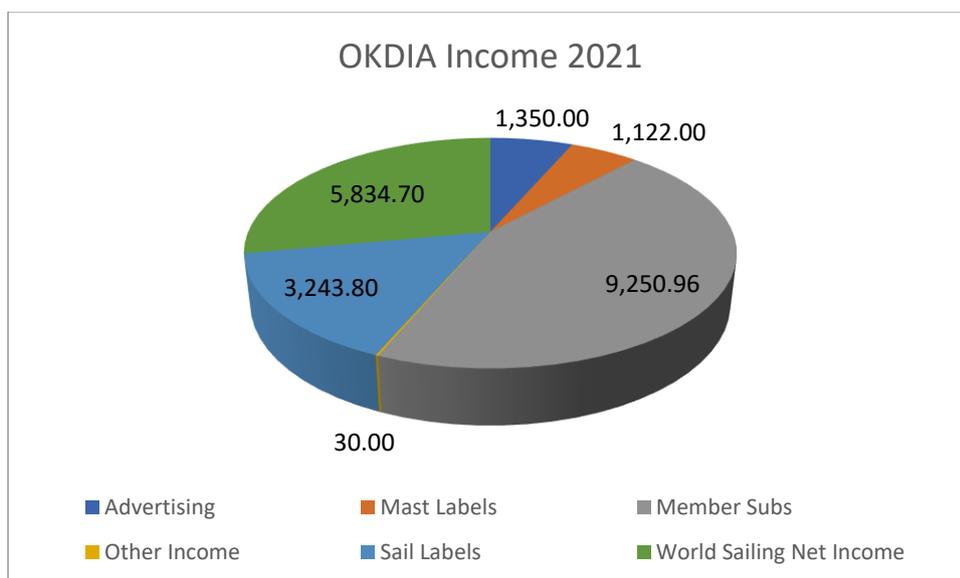
As mentioned in last year's report, refunds for cancelled travel and events were recorded into this year's accounts. Along with a resumption of activities and continued scrutiny on costs, we returned to profitability with an operating profit of GBP4923

The association has cash of GBP18,687 and no debts of any significance.

No further adjustments were required in 2021 after the reconciliation and remediation of the OKDIA accounts for prior years. The accounts have again been audited this year.

Peter Robinson

OKDIA Treasurer, 25 Jul 2022





Profit and Loss

OK Dinghy International Association
For the year ended 31 December 2021

Account	2021	2020
Turnover		
Advertising	1,350.00	1,640.00
Mast Labels	1,122.00	1,150.00
Member Subs	9,250.96	8,100.00
Other Income	30.00	0.00
Replacement Plaque	0.00	98.85
Sail Labels	3,243.80	3,880.00
World Sailing Net Income	5,834.70	4,680.00
Total Turnover	20,831.46	19,548.85
Cost of Sales		
World Sailing Plaques	0.00	4,604.50
Total Cost of Sales	0.00	4,604.50
Gross Profit	20,831.46	14,944.35
Administrative Costs		
Bank Fees	82.24	80.89
Bank Revaluations	276.70	(125.46)
General Expenses	2,157.72	5,314.96
Media/Publicity stipend	3,255.81	3,650.00
OK Magazine	2,379.49	883.36
Postage & Shipping	429.16	475.01
Realised Currency Gains	11.34	42.84
Rounding	(2.65)	0.00
Secretary Stipend	4,200.00	4,200.00
Stickers	869.90	173.16
Technical chair expenses	(1,076.94)	1,065.64
Technical chair stipend	1,533.25	753.94
Travel Expenses	833.42	136.32
Unrealised Currency Gains	(15.52)	0.00
Website Expenses	200.64	1,079.52
World Sailing Subs	264.60	516.60
Worlds costs	235.87	0.00
Xero Fees	273.90	406.07
Total Administrative Costs	15,908.93	18,652.85
Operating Profit	4,922.53	(3,708.50)



Balance Sheet

OK Dinghy International Association
As at 31 December 2021

Account	31 Dec 2021	31 Dec 2020
Current Assets		
Cash at bank and in hand		
HSBC Bank Account	16,692.96	9,018.46
NZD Bank Account	1,994.04	1,165.82
Total Cash at bank and in hand	18,687.00	10,184.28
Accounts Receivable	754.82	4,335.00
Total Current Assets	19,441.82	14,519.28
Creditors: amounts falling due within one year		
Accounts Payable	264.60	264.60
Total Creditors: amounts falling due w	264.60	264.60
Net Current Assets (Liabilities)	19,177.22	14,254.68
Total Assets less Current Liabilities	19,177.22	14,254.68
Net Assets	19,177.22	14,254.68
Capital and Reserves		
Current Year Earnings	4,922.54	(3,708.50)
Retained Earnings	14,254.68	17,963.18
Total Capital and Reserves	19,177.22	14,254.68